



TRIANGLE NORTH

March 7, 2012

Ms. Ellen Tai
Resource Manager
Business and Industry Division
NC Department of Commerce
4310 Mail Service Center
Raleigh, NC 27699-4310


Re: Triangle North Vance Ownership

Dear Ms. Tai:

The Kerr-Tar Regional Economic Development Corporation (KTREDC) dba Triangle North is pleased to support the certification of the Triangle North Vance Site. KTREDC, a NC nonprofit corporation, purchased approximately 291.07 acres on December 31, 2007 and approximately 126.658 on October 31, 2008. This enables us to provide for a site with the potential to include 417.73 acres if needed for the Triangle North Vance Site which is part of the regional multi-jurisdictional park development.

The sales price of the acreage varies according to the location within the park and is dependent upon various factors such as interstate road frontage, road frontage, infrastructure availability, etc. Approximately 96.35 acres of the park are offered at \$42,000 per acre, approximately 194.72 acres are offered at \$19,800 per acre and approximately 126.658 acres are offered at \$22,800 per acre. The KTREDC will continue to make this site available for economic development purposes for a period of at least two years.

Sincerely,


Don Lancaster
President and Chairman