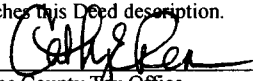


FILED FOR RECORD
VANCE COUNTY, N.C.
CYNTHIA S. ABBOTT
REGISTER OF DEEDS

RECORDED Nov 03, 2008
AT 09:35 am
BOOK 01190
START PAGE 0724
END PAGE 0728
INSTRUMENT # 05544
EXCISE TAX \$4,814.00

This certifies that there are no delinquent ad valorem real estate taxes, which the Vance County Tax Collector is charged with collecting, that are a lien on:

Pin Number: 412-1-8, 413-2-21
This is not a certification that this Vance County Tax Department Pin Number matches this Deed description.


Vance County Tax Office Date: 11-3-08

Excise Tax \$ _____ Tax I.D. #: _____

Verified by _____ County on the _____ day of _____,
By: _____

Mail after recording to:

This instrument was prepared by Satsky & Silverstein, LLP, 900 Ridgefield Drive, Suite 250, Raleigh, NC 27609

Brief description for the Index

Tract 1, 52.031 acres and Tract 2 74.627 acres, more or less

NORTH CAROLINA SPECIAL WARRANTY DEED

THIS DEED made this 31 day of OCTOBER, 2008, by and between:

GRANTOR

BETTY CREWS CHERRY and husband, THOMAS GLENN CHERRY,
a 1/3 undivided interest;
ROBERT WINSTON CREWS, and wife, KATHY TATUM CREWS,
a 1/3 undivided interest;
DONALD FLEMING CREWS and wife, ELIZABETH HINES CREWS,
a 1/3 undivided interest

GRANTEE

KERR-TAR REGIONAL ECONOMIC DEVELOPMENT CORPORATION,
a North Carolina non profit corporation
P.O. Box 709
Henderson, North Carolina 27536.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all of that certain lot or parcel of land situated in Dabney Township, Vance County, North Carolina and more particularly described as follows:

SEE "EXHIBIT A" ATTACHED HERETO AND INCORPORATED HEREIN

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor has done nothing to impair such title as Grantor received, and that Grantor will warrant and defend the title against the lawful claims of all persons claiming by, under or through Grantor, other than taxes not yet due and payable, and all restrictions, easements and right-of-ways of record.

The remainder of this page left blank intentionally. Signature page follows.

IN WITNESS WHEREOF, the Grantor has duly executed the foregoing as of the day and year first above written.

Betty Crews Cherry (SEAL)
Betty Crews Cherry

Thomas Glenn Cherry (SEAL)
Thomas Glenn Cherry

Robert Winston Crews (SEAL)
Robert Winston Crews

Kathy Tatum Crews (SEAL)
Kathy Tatum Crews

Donald Fleming Crews (SEAL)
Donald Fleming Crews

Elizabeth Hines Crews (SEAL)
Elizabeth Hines Crews

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I certify that the following persons personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Betty Crews Cherry and Thomas Glenn Cherry
Name(s) of principal(s)



WITNESS my hand and official seal, this the 30 day of October, 2008.

Keith A. Satisfsky
Official Signature of Notary

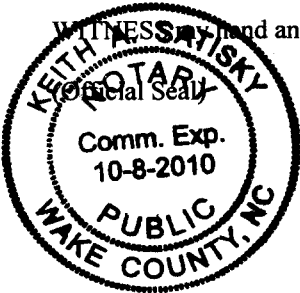
Keith A. Satisfsky, Notary Public
Notary's printed or typed name

My Commission Expires: 10-8-2010

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I certify that the following persons personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Robert Winston Crews and Kathy Tatum Crews
Name(s) of principal(s)



WITNESS my hand and official seal, this the 30 day of October, 2008.

Keith A. Satisfsky
Official Signature of Notary

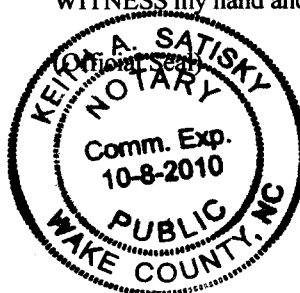
Keith A. Satisfsky, Notary Public
Notary's printed or typed name

My Commission Expires: 10-8-2010

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I certify that the following persons personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Donald Fleming Crews and Elizabeth Hines Crews
Name(s) of principal(s)



WITNESS my hand and official seal, this the 30 day of October, 2008.

Keith A. Satisfsky
Official Signature of Notary

Keith A. Satisfsky, Notary Public
Notary's printed or typed name

My Commission Expires: 10-8-2010

EXHIBIT A

A certain tract or parcel of land situate in Dabney Township, Vance County, North Carolina, and more particularly described as follows:

Being all of Tract #1, containing 52.031 acres and Tract #2 containing 74.627 acres, as shown on survey and plat of Cawthorne & Associates, Registered Land Surveyors, P.A., entitled "Survey for Kerr Tar Regional Economic Development Corporation," dated September 3, 2008, of record in Plat Book X, Page 726, Vance County Registry.